

CITY OF SALISBURY, NORTH CAROLINA

SPECIAL REVENUE FUNDS

**STATEMENT OF REVENUES
AND OTHER FINANCING SOURCES**

For the Year Ending June 30, 2003
With Estimated Actual for the Year Ending June 30, 2002 and
Actual for the Year Ended June 30, 2001

	2001	2002	2003
	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
REVENUES:			
Intergovernmental:			
Federal	\$ 272,765	\$ 388,000	\$ 501,000
Miscellaneous:			
Interest earned on investments	\$ 357	\$ -	\$ -
Other	<u>345,844</u>	<u>350,000</u>	<u>150,000</u>
	<u>\$ 346,201</u>	<u>\$ 350,000</u>	<u>\$ 150,000</u>
Total revenues	<u>\$ 618,966</u>	<u>\$ 738,000</u>	<u>\$ 651,000</u>

FUND – Special Revenue Funds

STATEMENT OF PURPOSE

The Special Revenue Funds account for the operations of the City's Community Development programs as financed by the U.S. Department of Housing & Urban Development and the Cabarrus/Iredell/Rowan HOME consortium.

BUDGET REQUEST SUMMARY

	Actual FY00-01	Budgeted FY01-02	Requested FY02-03	Mgr Recommends FY02-03	Adopted FY02-03
Personnel	\$ 7,487	\$ -	\$ 35,289	\$ 35,289	\$ 35,289
Operating	559,662	1,191,990	615,711	615,711	615,711
Capital	-	-	-	-	-
TOTAL	\$ 567,149	\$ 1,191,990	\$ 651,000	\$ 651,000	\$ 651,000

PERSONNEL DETAIL

Position Title	Authorized FY 00-01	Authorized FY 01-02	Mgr Recommends FY 02-03	Adopted FY 02-03
Minimum Housing/Inspection Specialist	<u>0</u>	<u>0</u>	<u>1</u> ¹	<u>1</u> ¹
TOTAL	0	0	1	1

¹Position transferred from the General Fund